Independent Limited Assurance Statement to the Management and Board of Directors of Tilt Renewables Australia Pty Ltd

Introduction

RSM have conducted a limited assurance engagement to review Tilt Renewables Australia Pty Ltd (“**Tilt Renewables**”) Scope 1 and 2 Greenhouse Gas (“**GHG**”) emissions data (“**Subject Matter**”), pertaining to the period 1 July 2024 to 30 June 2025, for the facilities listed below:

- Dundonnell
- Salt Creek
- Snowtown
- Rye Park

Information Subject to Assurance

The Subject Matter subject to assurance comprises the following: **Table 1: Tilt Renewables Australia Pty Ltd GHG Emissions FY25**

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Tilt Renewables Australia Pty Ltd GHG Emissions	Value (t CO2-e)
Dundonnell: Scope 1 and 2 Emissions	
Scope 1	240
Scope 2	1,779
Salt Creek: Scope 1 and 2 Emissions	
Scope 1	68
Scope 2	617
Snowtown: Scope 1 and 2 Emissions	
Scope 1	122
Scope 2	203
Rye Park: Scope 1 and 2 Emissions	
Scope 1	179
Scope 2	1,955

Criteria Used as the Basis of Reporting

The Subject Matter has been reviewed in consideration of *The Greenhouse Gas Protocol A Corporate Accounting and Reporting Standard,* the Australian *National Greenhouse and Energy Reporting (“***NGER***”) Legislation.*

Responsibilities of the Board of Directors and Executive Management

The Board of Directors and Executive Management are responsible for determining the criteria that is appropriate to meet their needs and for preparation and presentation of the Subject Matter in accordance with the criteria, in all material respects. This responsibility includes design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the Subject Matter that is free from material misstatement, whether due to fraud or error.

In respect to this limited assurance engagement, Tilt Renewable’s responsibility was to provide access to relevant staff, documents and any other resources that assisted RSM in completing the scope and coverage of the engagement.

Our Independence and Quality Control

We have complied with the relevant ethical requirements for assurance engagements, which include independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence, due care, confidentiality and professional behaviour.

Furthermore, RSM maintains, in accordance with Australian Standard on Quality Management 1 (“**ASQM 1**”) *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements* and Australian Standard on Quality Management 2 (“**ASQM 2**”) *Engagement Quality Reviews*, a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on whether anything has come to attention to indicate the Subject Matter has not, in all material respects, been prepared and presented in accordance with the Criteria, for the period 1 July 2024 to 30 June 2025.

Our review has been conducted in accordance with ASAE 3000 “*Assurance Engagements Other than Audits and Reviews of Financial Information*” and ASAE 3410 “*Assurance Engagements on Greenhouse Gas Statements*” to provide limited assurance. Our procedures described below in this report have been undertaken to form this conclusion.

Inherent Limitations

There are inherent limitations in performing assurance - for example, assurance engagements are based on selective testing of the information being examined - and because of this, it is possible that fraud, error, or non-compliance may occur and not be detected. An assurance engagement is not designed to detect all misstatements, as an assurance engagement is not performed continuously throughout the period that is the subject of the engagement and the procedures performed on a test basis. The conclusion expressed in this report has been formed on the above basis.

Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating, and sampling or estimating such data. We specifically note that Tilt Renewable has used estimates or extrapolated underlying information to calculate certain amounts included within the greenhouse gas emissions values.

Independent Limited Assurance Statement to the Management and Board of Directors of Tilt Renewables Australia Pty Ltd

Use of this Report

This limited assurance report has been prepared for Tilt Renewables. We disclaim any assumption of responsibility for any reliance on this report to any other persons or users, or for any purpose other than that for which it was prepared.

We disclaim all liability to any party other than Tilt Renewables in respect of, or in consequence of, anything done, or omitted to be done, by any party in reliance, whether whole or partial, upon any information contained in this report. Any party, other than Tilt Renewables, who chooses to rely in any way on the contents of this report, does so at their own risk.

Summary of Procedures Undertaken

The procedures performed to reach our limited assurance conclusion included, but were not limited to:

- Performing enquiries with management to understand processes, systems and controls involved in the collection, measurement and reporting of data relevant to the Subject Matter;
- Reviewing relevant procedural documentation relevant to the data collection and collation processes and the calculation of the Subject Matter;
- Reviewing the Subject Matter against the Criteria;
- Reviewing the arithmetic accuracy of calculations of the Subject Matter;
- Undertaking analytical review procedures over data and obtaining explanations from management regarding unusual or unexpected amounts; and
- Reviewing the reasonableness of measurement methods, any material estimates, and assumptions.

Conclusion

Based on the limited assurance procedures we have performed, and the evidence collected, nothing has come to our attention that causes us to believe that the Subject Matter (described in Table 1) for the period 1 July 2024 to 30 June 2025, has not been prepared and presented in accordance with the Criteria, in all material respects.

Signed:

J ELKHISHIN
Director
RSM Australia Pty Ltd

Brisbane

27 October 2025